



REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2013-14

The Company has been following High standards of Corporate Governance Principles, Policies and Practices over the years.

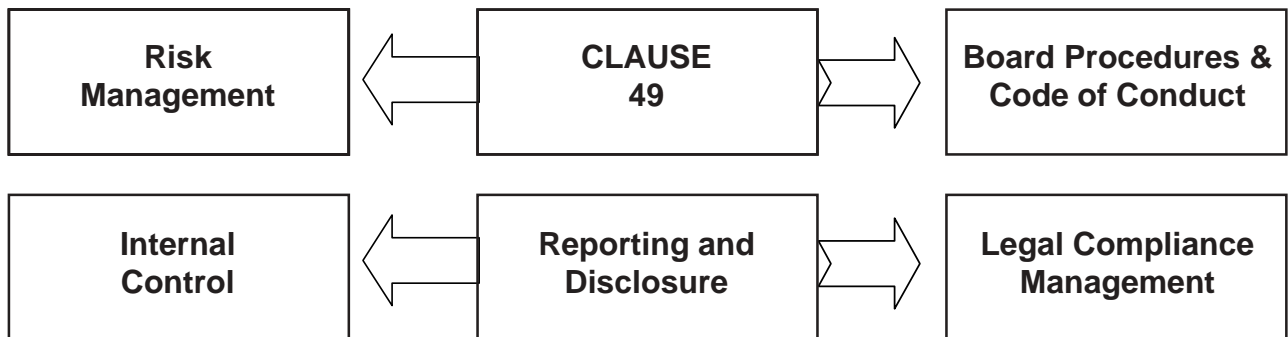
JMT'S GOVERNANCE POLICY:

The company's philosophy on corporate governance is marked by the following fundamental principles:

- Ethical and Disciplined Corporate Behavior.
- Independent and Considered Judgment.
- Parity between Accountability and Responsibility.
- Transparency and effective and Adequate disclosures.

The company believes that all its operations and actions must serve the underlying goal of enhancing overall enterprise value and safeguarding the shareholders' trust. In our commitment to practice sound governance principles, we are guided by the following core principles:-

1. Code of Conduct and Ethics for Directors and Senior Management
2. Improving Quality and Frequency of Information Flow to the Board, Audit Committee to enable them to discharge their functions effectively.
3. A Sound System of Risk Management and Internal Control
4. Transparency and Accountability.
5. Compliance with all Rules and Regulations.
6. Sound policy on prevention of Insider Trading.
7. Develop processes for various disclosure and reporting requirements.



In view of the revised Clause 49 of the Listing Agreement with Stock Exchanges, the Company continuously follows the procedure of Corporate Governance for ensuring and protecting the rights of its shareholders by means of transparency, integrity, accountability, trusteeship and checks at the different levels of the management of the Company.

BOARD OF DIRECTORS

The composition of the Board, Board Meetings held, Attendance at Board Meetings of the Directors during the year and at the last Annual General Meeting, Number of Directorships in other public Companies and Committees across various public companies of which the Director is a Member / Chairman are given below:

COMPOSITION

The Board has an optimum combination of Executive and Non-Executive Directors, and is in conformity with Clause 49 of the Listing Agreement entered into with the stock exchanges in which the Company's Ordinary Shares are listed. The Composition of the Board as on March 31, 2014 was as under:



Promoter	Executive	Non-Executive	Independent
Anubhav Dham	Sanjay Tiku	John Ernest Flintham	Ashok Mittal
Gautam Malhotra			Sanjay Chhabra

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees (as per Clause 49(I)(C)(ii)) across all the companies in which he is a Director. All the Directors have made the requisite disclosures regarding Committee positions held by them in other companies.

The Company's philosophy is to maintain an optimum combination of Executive and Non-Executive Directors.

BOARD MEETINGS HELD

The Company's Corporate Governance Policy requires the Board to meet at least four times in a year.

The Board met 8 (eight times) on the following dates during the Financial Year 2013-14.

24th May, 2013, 13th November, 2013

27th June, 2013, 25th November, 2013

14th August, 2013, 3rd January, 2014

19th August, 2013, 13th February, 2014

The intervening period between two Board meetings was well within the maximum time gap of four months prescribed under clause 49 of the Listing Agreement

ATTENDANCE RECORD OF DIRECTORS

The Board prior to change of management comprised six members including one Managing Director, two Executive Directors (ED) and three Independent Directors. The Board continued till 19th August, 2014 where after the new management, appointed on 19th August, 2013 continued.

Name of the Director	Designation	Status & Category	No. of Board Meetings attended during 2013-14	Attendance at last AGM	No. of outside Directorship	Committee position Member	Committee Position Chairman
Mr. Rajeev Singh Dugal	Chairman-cum-Managing Director	Executive	03	Yes	06	Nil	Nil
Mr. Jasjit Singh Dugal	Whole-Time Director	Executive	03	Yes	01	03	Nil
Mr. Sushil Kumar Khowala	Director	Independent-Non-Executive	03	Yes	02	03	03
Mr. Malkeet Singh Saini	Director	Independent-Non-Executive	03	Yes	02	06	03
Mr. Sanjay Kukreja	Director	Independent-Non-Executive	Nil	No	04	Nil	Nil

The Present Board comprises six members. One of the Directors is Executive Directors (ED), two members are Non-Executive Directors and two Independent Directors. The Non-Executive Directors with their diverse knowledge, experience and expertise bring independent judgment in the deliberations and decisions of the Board. There is no Nominee or Institutional Director on the Board of the Company.



Name of the Director	Designation	Status & Category	No. of Board Meetings attended during 2013-14	Attendance at last AGM	No. of outside Directorship	Committee position Member	Committee Position Chairman
Sanjay Tiku	CEO & Whole Time Director	Executive	05	NA	09	02	Nil
Anubhav Dham	Additional Director	Promoter & Non-Executive	05	NA	03	Nil	Nil
Gautam Malhotra	Additional Director	Promoter & Non-Executive	05	NA	06	01	Nil
John Ernest Flintham	Additional Director	Non-Executive	05	NA	06	Nil	Nil
Sanjay Chhabra	Additional Director	Independent-Non-Executive	Nil	NA	03	01	Nil
Ashok Mittal	Additional Director	Independent-Non-Executive	Nil	NA	Nil	Nil	Nil

*NOTE:- This excludes directorship held in Private Companies, Foreign Companies and Companies formed under Section 8 of the Companies Act, 2013.

Membership/Chairmanship of Audit Committee and Shareholders/Investor's Grievance Committee in public companies only have been considered, as per Clause 49 of the Listing Agreement.

BOARD AGENDA

The annual calendar of meetings is agreed upon at the beginning of each year. Meetings are governed by a structured agenda. The Board members in consultation with the chairman may bring up any matter for the consideration of the Board. All major issues included in the agenda are backed by comprehensive background information to enable the Board to take informed decisions.

COMMITTEES OF THE BOARD

The Board of Directors has constituted three (3) committees of the Board- the Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee. The Board determines the terms of reference of the Board Committees from time to time. The respective Committee Chairman convenes meetings of the Board Committees. Minutes of the Committee meetings are placed before the Board for perusal and noting. The quorum for meetings of all the Committees is either two members or one-third of the members of the Committees, whichever is higher. Each committee has the authority to engage outside experts, advisers and counsel to the extent it considers appropriate to assist it in its work.

AUDIT COMMITTEE

The role of the Audit Committee has been strengthened and all major changes in financial policies are reviewed or approved by this Committee.

COMPOSITION

The Audit Committee constituted in line with the composition as prescribed by the code of Corporate Governance & it consists of the following directors:



1. Mr. Sanjay Chhabra – Non-Executive Independent Director – Chairman
2. Mr. Ashok Mittal – Non-Executive Independent Director
3. Mr. Gautam Malhotra – Non-Executive Director

All the members of the Audit Committee are financially literate. Mr. Sanjay Chhabra, Non-Executive Independent Director of the Company is the Chairman of the Audit Committee is a Financial Expert. The Finance Head attends the meeting of Audit Committee and the Company Secretary acts as the Secretary to the Audit Committee. The committee also invites Senior Accounts Managers, as it consider appropriate to be present at the meeting of the committee. The terms of reference of Audit Committee are quite comprehensive and include all that is mandated under clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013. The Chairman of the erstwhile Audit Committee was present at the last Annual General Meeting to answer shareholders queries.

DUTIES AND RESPONSIBILITIES – As provided in Section 177 of the Companies Act, 2013 and the Listing Agreement.

- (i) Serve as an Independent and objective party to monitor the Company's Financial Reporting Process and Internal Control Systems.
- (ii) Review and appraise the audit efforts of Company's Statutory Auditors and Internal Audit Department.
- (iii) Provide an open avenue of communication among the Statutory Auditors, Financial and Senior Management, Internal Audit Department and the Board of Directors.

POWERS

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside, legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

ACTIVITIES

(I) Duty to Examine & Review

- The Committee at the meetings examines the Quarterly/Annual Financial Statements.
- It reviews the regular internal reports to the management prepared by the Internal Auditors including significant findings and follow-up actions and also management's response.
- Discusses with the Statutory Auditors before the commencement of Audit, the nature and scope of Audit, and also post audit discussion to ascertain areas of concern.
- Reviews the disclosure of Company's financial information to ensure that the financial statements are correct, sufficient and credible.
- Reviews with the management the Quarterly/Annual financial statements before submission to the Board focusing primarily on:-
 - a) Any changes in accounting policies and practices.
 - b) Major accounting entries.
 - c) Significant adjustments arising out of audit.
 - d) Compliance with Accounting Standards.
 - e) Compliance with Stock Exchanges and legal requirements concerning financial statements.
 - f) Any related party transactions.



- Reviews the Company's financial and risk management policies.
- Reviews the adequacy of accounting records maintained in accordance with the provisions of the Companies Act, 2013.

(II) Appointment of Auditors

- a) Recommends to the Board of Directors, the selection of the Statutory Auditors/ Internal Auditors/ Cost Auditor/Secretarial Auditor and approves the fees paid to them. The Committee also discusses annually with the Auditors, all significant relationships that the Auditors have with the Company to determine their independence.
- b) Reviews the independence and performance of the Auditors
- c) Periodically holds consultation with the Statutory Auditors about the Internal Controls and the Accuracy of the Organization's Financial Statements.

(III) FINANCIAL REPORTING PROCESS

- a) Reviews the Integrity of the Organization's Financial Reporting Processes, both external and internal.
- b) Considers and approves major changes to the Company's auditing and accounting principles and practices as suggested by the Management or Internal Auditors.

AUDIT COMMITTEE MEETINGS AND ATTENDANCE

The Audit Committee met 4 (four times) on the following dates during the Financial Year 2013-14.

24th May, 2013, 13th February, 2014

14th August, 2013, 28th March, 2014

The Attendance of each member of the committee is given below.

Members	Category of Director	No. of Meetings Attended
Mr. Sushil Kumar Khowala	Non-Executive Independent Director	02
Mr. Malkeet Singh Saini	Non-Executive Independent Director	02
Mr. Jasjit Singh Dugal	Whole Time Director	02

Members	Category of Director	No. of Meetings Attended
Mr. Sanjay Chhabra	Non-Executive Independent Director	01
Mr. Ashok Mittal	Non-Executive Independent Director	01
Mr. Gautam Malhotra	Non-Executive Director	02

Apart from the members of the Committee, the Audit Committee meetings were attended by the Financial Head & Senior Manager, Finance. Company Secretary attended the meetings as the Secretary to the Committee.

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Company, inter alia, recommends to the Board, Compensation payable to the Executive Directors and the senior most level of management immediately below the Executive Directors for appointments on the Board and Senior Management positions. It evaluates performance of the Board, Executive Directors and Non-Executive Directors on predetermined parameters.

The Committee recommends the induction of Directors in various Committees Reviews the HR policies and assists the Board in the implementation of the policy on "Prohibition of Insider Trading and Fraudulent and Unfair Practices".

Thus, the Nomination & Remuneration Committee of the Company constituted by the Board of Directors has a wide scope including deciding the remuneration of the Executive Director, retirement benefit to be paid to him, service contract, notice period, severance fees and dealing with matters pertaining to Employees' Stock Option Scheme as approved by the Board of Directors.

COMPOSITION

The Nomination & Remuneration Committee comprises of:

1. Mr. Sanjay Chhabra – Non-Executive Independent Director – Chairman
2. Mr. Ashok Mittal – Non-Executive Independent Director
3. Mr. Anubhav Dham – Non-Executive Director

One meeting of the Nomination & Remuneration Committee was held during the year on 28.03.2014. The Attendance of each member of the committee is given below.

Members	Category of Director	No. of Meetings Attended
Mr. Sanjay Chhabra	Non-Executive Independent Director	01
Mr. Ashok Mittal	Non-Executive Independent Director	01
Mr. Anubhav Dham	Non-Executive Director	01

REMUNERATION TO DIRECTORS

DETAILS OF REMUNERATION PAID TO ALL DIRECTORS IN THE FINANCIAL YEAR 2013-14

DIRECTOR	SITTING FEES (Rs.)	SALARY & PERQUISITES (Rs.)	TOTAL (Rs.)
Mr. Rajeev Singh Dugal, Managing Director	N.A	20,45,119.00	20,45,119.00
Mr. Jasjit Singh Dugal, Executive Director	N.A	3,00,000.00	3,00,000.00
Mr. Sushil Khowala, Independent Non-Executive Director	12,000.00	N.A	12,000.00
Mr. Malkeet Sigh Saini, Independent Non-Executive Director	12,000.00	N.A	12,000.00
Mr. Sanjay Kukreja, Independent Non-Executive Director	N.A	N.A	NIL
GRAND TOTAL	24,000.00	23,45,119.00	23,69,119.00

There are no stock options available /issued to any of the Promoter-Directors of the Company and this does not form a part of their contract with the Company. The erstwhile Non-Executive Independent Directors of the Company namely Mr. Sushil Kumar Khowala, Mr. Malkeet Singh Saini and Mr. Sanjay Kukreja did not hold any shares of the company as on 31.03.2014.

The present Non-Executive Independent Directors of the Company namely Mr. Sanjay Chhabra and Mr. Ashok Mittal do not hold any shares of the company as on 31.03.2014.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee comprises of:

1. Mr. Anubhav Dham – Non-Executive Director- Chairman
2. Mr. Sanjay Tiku – Executive Director
3. Ms. Mona K Bahadur – Company Secretary

Mr. Anubhav Dham, Non-Executive Director of the company is the Chairman of the Committee. The Committee inter alia approves issue of duplicate certificates and oversees and reviews all matters connected with the transfer of

securities of the Company. The Committee also looks into redressal of shareholders' complaints related to transfer of shares, non-receipt of Balance Sheet, non-receipt of declared dividend etc. The Committee oversees performance of the Registrar and Share Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services.

The Committee also monitors the implementation and compliance of the Company's Code of Conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading Regulations), 1992. The Board has delegated the power of approving transfer of securities to the Managing Director and the Company Secretary.

COMPLIANCE OFFICER

During the financial year 2013-2014, Ms. Mona K Bahadur was the Compliance Officer for complying with the requirements of the SEBI (Prohibition of Insider trading) Regulations, 1992 and the Listing Agreement with the Stock Exchanges in India.

STATUS OF COMPLAINTS FOR THE PERIOD 2013-2014

1.	Number of complaints received from the investors comprising of Non-receipt of Dividend Warrants, Non-Receipt of Securities sent for transfer/transmission. Complaints received from SEBI etc.	Nil
2.	Number of General Queries/Change of Address/ Dividend Related Queries/ Share Certificate related queries etc	47
3.	Number of complaints/queries resolved	47
4.	Number of complaints not resolved to the satisfaction of the investors as 31 st March, 2014	Nil
5.	Complaints Pending as at 31 st March, 2014	Nil
6.	Number of share transfer pending for approval as at 31 st March, 2014	Nil

During the year ended 31st March, 2014, the Stakeholders Relationship Committee held 9 (Nine) meetings on 02.05.2013, 03.06.2013, 03.07.2013, 04.08.2013, 04.09.2013, 05.11.2013, 05.12.2013, 03.01.2014, 04.02.2014, and the transfers and other requests of the security holders were duly discussed and approved by the members of the committee.

DISCLOSURES

a) Materially significant related party transactions, which may have potential conflicts with the interests of the Company at large. – **None, except for the transactions specified in Note 37 to the Financial Statement.**

b) Details of non-compliances, penalties, strictures by Stock Exchanges/ SEBI/ Statutory Authorities on any matter related to capital markets during the last three years.- **One**

A penalty of Rs. 12 lacs imposed on the Company for non-compliance of Regulation 8(3) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997. The disclosure of Promoter's Shareholding as on record date for the period 2001 to 2011 was not made, though the disclosure of the same as on March, 31 of the Financial Years for the period was duly made by the company. The company suo moto made the pending disclosures at the time of change of management by Amtek Auto Ltd. yet the penalty was imposed for the delay made by the company.

c) Pecuniary relationships or transactions with Non-Executive Directors.- **None**

COMPLIANCE CERTIFICATE OF THE AUDITORS

Certificate from the Statutory Auditors of the Company M/s A C Gupta & Associates confirming compliance with the conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is annexed hereto and forms part of the Annual Report.

CEO & CFO CERTIFICATION

The CEO and CFO of the Company give annual certification on financial reporting and internal controls to the Board in terms of Clause 49. The Certificate is annexed hereto and forms part of the Annual Report.

CODE OF CONDUCT

The Code of Conduct which has been formulated and implemented for all Board members and Senior Management of the company is in compliance with Clause 49 of the Listing Agreement. All Board members and senior management personnel has affirmed compliance of the “Code of Conduct for members of the Board and Senior Management” for the period in terms of Clause 49(ID)(I) of the Listing Agreement with the Stock Exchanges.

A declaration signed by the CEO & Whole Time Director is given below:

I hereby confirm that:

The Company has obtained affirmation from all the members of the Board and Senior Management that they have complied with the Code of Business Conduct and ethics for Directors and Senior Management in respect of the financial year 2013-14.

GENERAL BODY MEETINGS

Location, date and time of the Annual General Meetings held during the preceding 3 financial years are as follows:-

YEAR	AGM/EGM	LOCATION	DATE
2010-2011	AGM	Kalakunj Auditorium, Kala Mandir, 48, Shakespeare Sarani, Kolkata – 700 017	14.07.2011
2011-2012	AGM	Kalakunj Auditorium, Kala Mandir, 48, Shakespeare Sarani, Kolkata – 700 017	02.07.2012
2012-2013	AGM	Kalakunj Auditorium, Kala Mandir, 48, Shakespeare Sarani, Kolkata – 700 017	16.07.2013

SPECIAL RESOLUTIONS PASSED IN THE LAST 3 AGM'S

- Re-appointment of Mr. Rajeev Singh Dugal as the Managing Director of the company.
- Re-appointment of Mr. Jasjit Singh Dugal as the Whole Time Director of the company.
- Amendment of Articles of Association to enable the formulation and implementation of Employee Stock Option Scheme.
- Approval of ESOP Plan-2012 by the Shareholders of the Company.
- No Special Resolution was passed at the AGM held on 16th July, 2013, for the Financial Year 2012-13.

POSTAL BALLOT in 2013-14

- A. Approval of the Members was obtained vide Postal Ballot Notice dated 25th November, 2013, under Section 110 of the Act, pertaining to:-
1. Ordinary Resolution under Section 198, 269, 309, 311 read with Schedule XIII of the Companies Act, 1956 for appointment of Mr. Sanjay Tiku as Whole time Director of the Company for a period of 5 years effective from November 13, 2013
 2. Special Resolution under Section 180(1)(c) of Companies Act, 2013 for increase in borrowing limits from Rs.300 Crores to 5,000 Crores.



3. Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings in terms of resolution No.(2) above
4. Special Resolution under Section 31 of the Companies Act, 1956 for alteration of the Articles of Association of the Company to include provision of Buy Back.
5. Special Resolution under Sections 17 read with section 146(2) of the Companies Act, 1956 for shifting of Registered Office from State of West Bengal to State of Delhi.
6. Ordinary Resolution under Section 224 (6) (a) of the Companies Act, 1956 for appointment of , M/s A.C. Gupta & Associates, Chartered Accountants as Statutory Auditors of the Company to fill the vacancy caused by the resignation of Statutory Auditors till the next AGM.
7. Special Resolution under Section 17 of the Companies Act, 1956 for alteration of the Object Clause of the Memorandum of Association of the Company
8. Special Resolution under Sections 372 A of the Companies Act, 1956 for increasing the limits of inter corporate loans & investments to Rs. 5,000 crores
9. Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for sale of undertakings of the Company

The Board of Directors of the Company appointed Ms. Iqneet Kaur, Practicing Company-Secretary, as the Scrutinizer for conducting the postal ballot voting process. The result of the Postal Ballot was announced on 3rd January, 2014 at the Registered Office of the Company as per the Scrutinizer's Report.

B. Approval for Bonus Issue - Postal Ballot was also conducted in the month of June-July, 2014, whereby the approval of the members was obtained for the following:-

1. Ordinary Resolution under Section 61(1)(a) of the Companies Act, 2013 to increase the Authorised Capital from Rs. 15 Crores to Rs. 52.5 Crores,
2. Special Resolution under Section 13 & 61 of the Companies Act, 2013 for altering the Authorised Capital Clause of the Memorandum & Articles of Association of the Company.
3. Ordinary Resolution under Section 63 of the Companies Act, 2013 for Issue of Bonus Shares in the ratio 5:2 (5 bonus shares for every 2 fully paid shares held as on record date).

An E-voting facility was also made available to the Members through CDSL. The Board of Directors of the Company appointed Ms. Iqneet Kaur, Practicing Company-Secretary, as the Scrutinizer for conducting the postal ballot voting process. The result of the Postal Ballot was announced on 19th July, 2014 at the Registered Office of the Company as per the Scrutinizer's Report.

None of the resolutions proposed for the ensuing Annual General Meeting need to be passed by Postal Ballot.

MEANS OF COMMUNICATION

- The Company publishes as per the Listing Agreement, the quarterly results in two widely circulated newspapers from Kolkata, namely:

English Newspaper: Business Standard/ the Financial Express.

Bengali Newspaper: Kalantar

- Shareholding pattern and Quarterly Financial Results are accessible on NSE and BSE website and on the official website of the company.
- Presentations were also made to the analysts, institutional investors, fund managers etc. as per need basis.
- Management's Discussions & Analysis forms part of this Annual Report, which is posted to the shareholders of the Company.

GENERAL SHAREHOLDERS' INFORMATION

(i) AGM date, Time and Venue	Saturday, 27 th September, 2014 at 10.00 A.M. at Gyan Manch, 11 Pretoria Street, Kolkata - 700 071.
(ii) As required under clause 49IV(G), particulars of Directors seeking appointment/ reappointment are annexed to the notice of the Annual General Meeting to be held on Saturday, 27 th September, 2014.	
(iii) Financial Year	The Financial year of the company is from April 1 to March 31, each year.
(iv) Key Financial Reporting Dates for the year 2014-15 1. For the quarter ending June 30, 2014 2. For the quarter ending Sept 30, 2014 3. For the quarter ending Dec 31, 2014 4. For the year ending March 31, 2015	On or before 14.08.2014 On or before 14.11.2014 On or before 14.02.2015 On or before 30.05.2015
(v) Date of Book Closure	<i>The Share Transfer Books and the Register of Members shall remain closed from 24.09.2014 to 27.09.2014 (both days inclusive). Notice to this effect has been sent to all Stock Exchanges where the shares of the company are listed as per the Listing Agreement.</i>

LISTING ON STOCK EXCHANGE

A. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal street, Mumbai 400001	
B. National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra East Mumbai-400051.	
Stock code: Trading Symbol-	BSE : JMT Auto -513691 NSE: JMTAUTO LIMITED Series : EQ
International Security Identification No. (ISIN) in NSDL and CDSL	INE 988E01010

The listing fees for the year 2014 -15 have been paid to the above Stock Exchanges in time as per the listing Agreement.

The Company has paid custodial fees for the year 2014-2015 to the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on the basis of number of beneficial accounts maintained by them as on 31st March, 2014.

CREDIT RATING

CREDIT RATING AGENCY	LONG TERM/ MEDIUM TERM BANK FACILITIES	SHORT TERM BANK FACILITIES
ICRA	[ICRA] BBB+	[ICRA] A2



MARKET INFORMATION:

BOMBAY STOCK EXCHANGE LIMITED

High, Low (based on closing prices) and average volume and average number of trades during each month in last financial year 2013-14.

MONTH	Bombay Stock Exchange			National Stock Exchange		
	HIGH (Rs.)	LOW (Rs.)	VOLUME OF SHARES TRADED	HIGH (Rs.)	LOW (Rs.)	VOLUME OF SHARES TRADED
APRIL, 2013	104.35	89.45	17,832	97.40	92.90	4266
MAY, 2013	118.95	82.70	1,26,593	101.50	97.17	6,906
JUNE, 2013	121.95	69.40	1,22,398	93.71	90.62	17,126
JULY, 2013	128.00	117.10	82,657	126.87	121.51	23,385
AUGUST, 2013	130.60	120.00	82,025	126.87	121.51	NIL
SEPTEMBER, 2013	138.00	100.10	28,72,029	126.87	121.51	NIL
OCTOBER, 2013	109.00	103.00	3,496	126.87	121.51	NIL
NOVEMBER, 2013	153.00	93.30	27,922	126.87	121.51	NIL
DECEMBER, 2013	150.10	122.60	13,42,640	126.87	121.51	NIL
JANUARY, 2014	168.00	133.25	18,170	154.82	149.00	1,791
FEBRUARY, 2014	160.00	147.70	10,865	156.30	152.06	982
MARCH, 2014	180.00	130.50	52,070	164.00	154.44	3,218

DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2014

The Distribution of Shareholding as on 31st March, 2014 is as follows:-

RANGE OF SHARES	SHARES	FOLIOS	% SHARES	% FOLIOS
1-500	764658	6746	5.3119	97.6266
501-1000	80896	93	0.5620	1.3459
1001-2000	48394	32	0.3362	0.4631
2001-3000	32760	13	0.2276	0.1881
3001-4000	24973	7	0.1735	0.1013
4001-5000	23200	5	0.1612	0.0724
5001-10000	25280	4	0.1756	0.0579
10001-50000	77230	5	0.5365	0.0724
50001-100000	63065	1	0.4381	0.0145
ABOVE 100000	13254748	4	92.0775	0.0579
TOTAL	14395204	6910	100.00	100.00



REGISTRAR AND SHARE TRANSFER AGENTS

Members are requested to correspond with the Company's Registrar & Share Transfer Agents for both connectivity (Physical and Electronic)

C B Management Services Pvt. Ltd.

P- 22, Bondel Road

Kolkata – 700 019

Telephone: 033-40116722/40116726

Fax: (033) 2287 0263

E-mail: rta@cbmsl.com

SHARE TRANSFER SYSTEM

Shares lodged for transfer at the Registrar's address are normally processed within 15 days, from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of shares are processed and the confirmation is given to the depositories within 7 days. Grievances received from members and other miscellaneous correspondence regarding change of address, mandates, etc. are processed by the Registrars within 7 days.

SHAREHOLDERS' SERVICES, ENQUIRIES & COMPLAINTS:

It has been our endeavor to provide prompt, efficient and satisfactory services to our esteemed shareholders. We have taken special care in answering the queries of shareholders within the shortest possible time frame. We provide shareholder services in the following time frame:

Nature of Query	No. of days for Disposal
Share Transfers	15 days
Demat of Shares	15 days
Dividend Revalidation	15 days
Issue of New Shares on surrender of old	15 days
Change of address/ Bank Mandate	7 days
General Queries	7 days

SHAREHOLDING PATTERN

The shareholding pattern in the Company as on 31st March, 2014

CATEGORY	NO. OF SHARES HELD	% OF SHAREHOLDING
A. PROMOTERS HOLDING		
1. INDIAN		
Individuals/HUF	0	0
Bodies Corporate	10326063	71.73
Sub-Total	10326063	71.73
2. FOREIGN	0	0
Total Shareholding of Promoter & Promoter Group	10326063	71.73



B. PUBLIC SHAREHOLDING		
1. Institutions		
Mutual Funds and UTI	800	0.01
Foreign Institutional Investors	2928685	20.34
2. Non-Institutions		
a. Bodies Corporate	138014	0.96
b. Individuals		
Holding nominal share capital up to Rs.1 lac	914338	6.35
Holding nominal share capital in excess of Rs.1 lac	32500	0.23
c. Any other		
Non-resident Indians	53748	0.37
Foreign Bodies Corporate/ OCB		
Clearing Members	1056	0.01
Sub –Total	4069141	28.27
C. Shares held by custodians & against which Depository receipts have been issued	–	–
GRAND TOTAL	14395204	100.00

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are compulsorily traded in dematerialized form as per SEBI guidelines with effect from 25th January, 2002.

The Company's shares are traded in the depository systems of both NSDL and CDSL. As on 31st March, 2014, 95.66 % of the equity capital exists under the electronic form. The equity shares of the Company are actively traded on BSE and NSE.

PLANT'S LOCATIONS

The Company has the following manufacturing and operating divisions:

Sl. No.	Work Unit Description	Location /Address
(i)	Works (Unit-I)	A-20, Phase-1 Industrial Area, Adityapur, Jamshedpur - 832109
(ii)	Works (Unit II & III)	C-19 &20, D-2-3, D-8-12, NS-29-34, 7 th Phase, Industrial Area, Adityapur, Jamshedpur-832109.
(iii)	Work Unit – IV (Foundry)	Notandih, Kandra Chauka Main Road, Dist: Seraikela, Kharsawan
(iv)	Works Unit-V (Forging)	A-45, A-46, A-47, A-48(P) & M-2 At Large Sector, Gamharia.
(v)	Works (Unit -VI)	NS-57, 7 th PHASE, Industrial Area, Adityapur, Jamshedpur- 832109



(vi)	Works (Unit -VII) Lucknow	Village – Naubasta, Kalan, Lucknow, On Line Mark (Deva to NaubastaMarg) Uttar Pradesh
(vii)	Works (Unit – VIII) (Dharwad)	1. Plot No. 222, KIADB, Belur Industrial Growth Centre Dharwad-580011, Karnataka
		2. Plot No. 224-A, KIADB, Belur Industrial Growth Centre, Dharwad – 580 011, Karnataka
		3. Block No. 2, KIADB, Belur Industrial Estate, Garag Road, Mummigatti, Dharwad – 580007, Karnataka

INVESTORS' CORRESPONDENCE

Transfer of shares and communication regarding share certificates, dividends and change of address and any other queries relating to the shares of the Company.	(i)	Company-Secretary JMT AUTO LIMITED C-19 & 20, 7 th Phase, Industrial Area Adityapur, Jamshedpur- 832109 Phone No. : (0657) 662 6340 Fax : (0657) 2200 749 E-mail : mona.bahadur@amtek.com
	(ii)	Registrar & Share Transfer Agent C B Management Services Pvt. Ltd. P- 22, Bondel Road Kolkata – 700 019 Telephone : (033) 40116700 Fax : (033) 2287 0263 E-mail : rta@cbmsl.com
	(iii)	JMT Auto Limited 224, A.J.C. Bose Road, Krishna Building, 9 th Floor, Room No.902, Kolkata-700017 Telephone : (033) 66121033

TRANSFER OF UNPAID /UNCLAIMED AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

During the Financial year 2013-14, unpaid / unclaimed dividend for the year 2005-06 amounting to Rs. 3, 64,565.00 only (Rupees Three lacs sixty-four thousand five hundred sixty-five only) was transferred to the Investor Education and Protection Fund established by Central Government pursuant to Section 205C of the Companies Act, 1956 read with the Investor Education and Protection Fund (Awareness and Protection of Investor) Rules, 2001.

Further in the year 2013-14 also amount remaining unclaimed and unpaid for a period of seven years from the date they become due for payment is required to be transferred to Investor Education and Protection Fund and no claim shall lie against the Fund or the Company in respect of individual amounts which are transferred to Investor Education and Protection Fund. In view of this, the members are requested to claim the amount belonging to them, lying in the Unpaid Dividend accounts by making a request addressing to:

- 1.) M/s C.B. Management Services (P) Limited
Registrar and Share transfer Agents
P-22, Bondel Road
Kolkata-700019



Or

- 2.) Company Secretary
JMT Auto Limited
Room No. -9, 9th Floor
Krishna Building
224, AJC Bose Road
Kolkata-700017

DATES FOR TRANSFER OF UNPAID DIVIDEND TO IEPF

Year	Nature of Dividend	Date of Declaration	Date after which Unpaid amount be transferred to IEPF within 30 days from
2006-07	Final	25 th August, 2007	25 th August, 2014
2007-08	Final	12 th September, 2008	12 th September, 2015
2008-09	Final	25 th August, 2009	25 th August, 2016
2009-10	Final	29 th July, 2010	29 th July, 2017
2010-11	Final	14 th July, 2011	14 th July, 2018
2011-12	Final	2 nd July, 2012	2 nd July, 2019
2012-13	Final	16 th July, 2013	16 th July, 2020

SECRETARIAL AUDIT FOR RECONCILIATION OF CAPITAL

The Securities and Exchange Board of India has directed vide circular no. D&CC/FITTC/CIR – 16/2002 dated December 31, 2002 that all issuer companies shall submit a certificate of capital integrity, reconciling the total shares held in both the depositories viz. NSDL and CDSL and in physical form with the total issued/ paid up capital.

In compliance with this requirement, the company has submitted a certificate duly certified by a qualified practicing company secretary, to the stock exchanges where securities of the company are listed within 30 days of the end of each quarter and the certificates were also placed before the Board of Directors of the company from time to time.

By order of the Board of Directors

Place : New Delhi
Date : 02.09.2014

Sd/-
Mona K Bahadur
Company Secretary & Compliance Officer